

CLERK'S OFFICE U.S. DIST. COURT  
AT LYNCHBURG, VA  
FILED  
for Charlottesville  
JUL 03 2008

UNITED STATES DISTRICT COURT  
WESTERN DISTRICT OF VIRGINIA  
Charlottesville Division

JOHN F. CORCORAN, CLERK  
BY: *Fay Collier*  
DEPUTY CLERK

SECURITIES AND EXCHANGE COMMISSION, )

CIVIL ACTION NO. 3:01CV00116

Plaintiff, )

v. )

TERRY L. DOWDELL, both individually and )  
d/b/a "T.L. Dowdell & Associates," )  
BIRGIT MECHLENBURG, )  
KENNETH G. MASON, )  
DOWDELL, DUTCHER & ASSOCIATES, INC., )  
VAVASSEUR CORPORATION, )  
EMERGED MARKET SECURITIES, DE-LLC, )  
and DANIEL DEROUARD, )

ORDER

Defendants, )

MARY DOWDELL, MARCIA DOWDELL, )  
REBECCA DOWDELL, ADAM DOWDELL, )  
WENDY DOWDELL, DAVID DOWDELL, )  
TERRY DOWDELL, JR., NONA PIERCE, )  
CYNTHIA PIERCE, STEPHEN PIERCE, )  
WILLOWOOD DESIGN CORPORATION, )  
and AUTHORIZED AUTO SERVICE, INC., )

Relief Defendants. )

JUDGE NORMAN K. MOON

Before the Court is the *Motion for Approval of UK Claim* filed by the Receiver on ~~April~~ <sup>May</sup> 6, 2008. Having reviewed the Motion and exhibits, and giving due consideration, it is this day

ADJUDGED, ORDERED AND DECREED

1. That the Motion is GRANTED.

2. That subject to obtaining approval from the Companies Court of the High Court of Justice in the UK (the "UK Court"), the terms of the settlement proposal contained in the letter from DLA Piper UK LLP (Counsel for the joint Liquidators of Dobb White & Co. (hereinafter the "UK Liquidator")) to Paul Clements, Rooks Rider (UK Counsel for Roy M. Terry Jr. and DuretteBradshaw PLC (hereinafter the "US Receiver")), dated March 31, 2008 (the "Settlement Proposal"), are APPROVED.

3. That the US Receiver is authorized to take all actions necessary to obtain UK Court approval of a settlement agreement consistent with the terms of the Settlement Proposal.

4. That upon obtaining approval from the UK Court of terms consistent with the Settlement Proposal, the Receiver is authorized to commence, as soon as reasonably practicable, interim distributions to the UK Liquidator based upon the Receiver's determination and subject to further rulings of this Court.

5. With respect to paragraph 8.4 of the Settlement Proposal, it shall be deemed sufficient if an amount equal to the funds received from the US Receiver are paid as a dividend by the UK Liquidator to Actual Beneficial Owners, as opposed to the actual funds received.

ENTERED: *Kenneth R. Moon*  
United States District Judge

*July 3, 2008*  
Date