

3. Subject to an objection from the Securities and Exchange Commission, the Motion should be allowed.

WHEREFORE, the Receiver prays for such relief as may be just and proper.

Respectfully submitted, this the 23rd day of July, 2004.

Roy M. Terry, Jr. and the law firm of DuretteBradshaw, PLC
Receiver
By Counsel

\s\ Douglas Scott

Douglas Scott, VSB No. 28211

John C. Smith, VSB No. 44556

DuretteBradshaw, P.C.

600 E. Main St., 20th Floor

Richmond, Virginia 23219

☎ 804.775.6900

📠 804.775.6911

CERTIFICATE OF SERVICE

I hereby certify that on this 23rd day of July, 2004, a true copy of the Response of Receiver to Dowdell's Tenth Motion for Release of Funds for Payment of Reasonable Attorney Fees was mailed via United States first class mail, postage fully prepaid, addressed to:

Frederick T. Heblich, Jr., Esquire
801 East Jafferson Street
Charlottesville, VA 22902

Robert D. Luskin, Esquire
Patton Boggs
2550 M Street, N.W.
Washington, D.C. 20037

Steven J. Levine, Esquire
Securities and Exchange Commission
175 West Jackson Boulevard, Suite 900
Chicago, IL 60604

this 23rd day of July, 2004.

/s/ Douglas Scott
Douglas Scott