

**UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF VIRGINIA
Charlottesville Division**

SECURITIES AND EXCHANGE)	CIVIL ACTION NO. 3:01CV00116
COMMISSION,)	
)	
Plaintiff,)	
)	
v.)	
)	
TERRY L. DOWDELL, et al.)	
)	
Defendants.)	JUDGE JAMES H. MICHAEL, JR.
_____)	

**RECEIVER’S MOTION FOR ORDER
CONFIRMING SALE OF REAL PROPERTY**

NOW COMES Roy M. Terry, Jr. and the law firm of DuretteBradshaw, PLC (“Receiver”), for an order pursuant to 28 U.S.C. § 2001 approving the sale by auction of certain real property known as 21 Deerview Road, Keswick, Virginia, formerly owned by Adam Dowdell and Wendetta Dowdell, free and clear of all liens and interests, and in support thereof, respectfully represents to the Court as follows:

BACKGROUND

1. By Order entered July 16, 2004 (the “Order”), this Court authorized the Receiver to sell at public auction to the highest bidder, certain real property commonly known as 21 Deerview Road, Keswick, Virginia, more particularly described as:

All that certain lot or parcel of land, with all improvements thereon and all appurtenances thereunto

belonging, lying and being in the Green Springs District, Louisa County, Virginia, shown and described as Lot 68, Phase II, containing 1.692 acres, more or less, on a certain plat of survey made by James H. Bell, Jr., P.C., Professional Land Surveyor, dated June, 1995, of Green Spring Estates, also known as "Keswick Glen", recorded in the Clerk's Office of the Circuit Court of Louisa County, Virginia, in Plat Book 8, page 1068-1070

(the "Property").

2. On August 31, 2004, the Property was sold at public auction pursuant to the terms of the Order for the sum of Two Hundred Forty-Two Thousand Dollars (\$242,000.00 USD) to Lenwood A. Johnson. A copy of the Purchase Agreement of Sale, dated August 31, 2004, is attached hereto as Exhibit A.

3. Prior to the auction of the Property, notice of the auction was given by publication pursuant to 28 U.S.C. § 2002.

WHEREFORE, the Receiver respectfully prays that the Court enter an Order confirming the sale of the Property as set forth in the proposed Order attached hereto as Exhibit B, and granting to the Receiver such other and further relief as the Court deems just and proper.

Respectfully submitted, this the 9th day of September, 2004.

Roy M. Terry, Jr. and DuretteBradshaw, PLC,
Receiver
By Counsel

/s/ Douglas Scott

Douglas Scott, VSB No. 28211
John C. Smith, VSB No. 44556
DuretteBradshaw P.C.
600 E. Main St., 20th Floor
Richmond, Virginia 23219
☎ 804.775.6900

CERTIFICATE OF SERVICE

I hereby certify that on the 9th day of September, 2004, a true copy of the foregoing Motion was mailed by first class mail, postage fully prepaid, addressed to:

Roy M. Terry, Jr., Esquire
DuretteBradshaw, PLC
600 East Main Street, 20th Floor
Richmond, Virginia 23219
Receiver/Movant

Steven J. Levine, Esquire
Securities and Exchange Commission
Midwest Regional Office
Suite 900
175 West Jackson Boulevard
Chicago, Illinois 60604

Lenwood A. Johnson
430 Bybee Road
Louisa, Virginia 23093
Purchaser

/s/ Douglas Scott