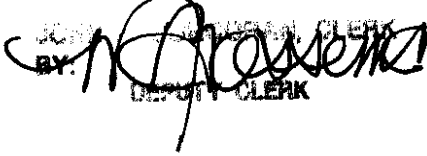


MAR 17 2004

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF VIRGINIA
Charlottesville Division

BY: 
DEPUTY CLERK

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

TERRY L. DOWDELL, et al.

Defendants.

CASE NO. 3:01CV00116

ORDER

JUDGE JAMES H. MICHAEL, JR.

Before the Court is the Receiver's Motion for Order Approving Accord and Satisfaction with Michael Boyd. Having reviewed the motion and no objection having been filed, it is accordingly this day

ADJUDGED, ORDERED AND DECREED

(1) the Receiver's Motion for Order Approving Accord and Satisfaction with Michael Boyd shall be, and hereby is GRANTED. The Court authorizes and approves the Receiver's acceptance of \$240,000.00 payment from Michael Boyd in full discharge of the whole amount due on this Court's judgment entered June 6, 2003, in Case No. 3:03cv00048, captioned *Roy M. Terry, Jr. and DuretteBradshaw PLC, Receiver for: Terry L. Dowdell; Dowdell, Dutcher & Associates, Inc.; Emerged Market Securities, DE-LLC; Authorized Auto Services, Inc.; and Vavasseur Corporation v. Michael J. Boyd*; and

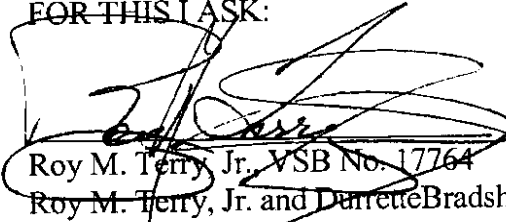
(2) Michael Boyd shall be required to cooperate fully with the Receiver in submitting to further deposition and to otherwise respond promptly to the Receiver's requests for documents and information.

The Clerk of the Court is hereby directed to send a copy of this Order to the Receiver and all counsel of record.

ENTERED: 99. H. W. Michael, Jr.
Senior United States District Judge

16 Mar 2004
Date

FOR THIS I ASK:


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