

JAN 22 2004

JOHN E. CORCORAN, CLERK
BY: *[Signature]*
DEPUTY CLERK

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF VIRGINIA
Charlottesville Division

ENTERED

1.22.04

SECURITIES AND EXCHANGE)
COMMISSION,)

Plaintiff,)

v.)

TERRY L. DOWDELL, et al.,)

Defendants)

Civil Action No. 3:01CV00116

JAMES H. MICHAEL, JR.
DISTRICT JUDGE

ORDER REAPPOINTING RECEIVER

THIS MATTER coming before the Court upon the Motion of Roy M. Terry, Jr. and the law firm of DuretteBradshaw PLC as duly appointed Receiver for Terry L. Dowdell, Dowdell, Dutcher & Associates, Inc., Emerged Market Securities, DE-LLC, Authorized Auto Services, Inc. and Vavasseur Corporation for the entry of an Order reappointing it as Receiver; and

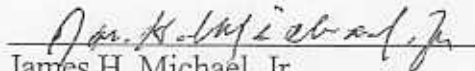
IT FURTHER APPEARING that Roy M. Terry, Jr. and the law firm of DuretteBradshaw PLC ("Receiver") is Receiver for Terry L. Dowdell, Dowdell, Dutcher & Associates, Inc., and Emerged Market Securities, DE-LLC pursuant to this Court's order entered July 12, 2002; that the Receiver serves as receiver for the property of Authorized Auto Services, Inc., pursuant to this Court's order entered September 17, 2002; and that the Receiver serves as receiver for the property of Vavasseur Corporation pursuant to this Court's order entered February 18, 2003; and

THE COURT FINDS AS A FACT AND CONCLUDES AS A MATTER OF LAW, after due notice of the Motion to interested parties, and without objection, that good and sufficient cause exists to reappoint the Receiver. Accordingly, it is this day

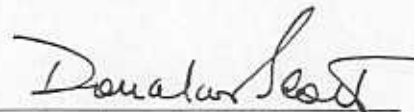
ORDERED, ADJUDGED AND DECREED:

that Roy M. Terry, Jr. and the law firm of DuretteBradshaw PLC ("Receiver") is hereby reappointed as receiver for Terry L. Dowdell, Dowdell, Dutcher & Associates, Inc., Emerged Market Securities, DE-LLC, Authorized Auto Services, Inc., and Vavas seur Corporation.

ENTER:



James H. Michael, Jr.
Senior United States District Judge

I ask for this:


Douglas Scott, VSB No. 28211
DuretteBradshaw, PLC
600 East Main Street, 20th Floor
Richmond, Virginia 23219
Receiver/Movant

COPIES TO:

Steven J. Levine, Esquire
Securities and Exchange Commission
Midwest Regional Office
Suite 900
175 West Jackson Boulevard
Chicago, IL 60604
Plaintiff

A TRUE COPY, TESTE:
JOHN F. CORCORAN, CLERK
BY 
DEPUTY CLERK